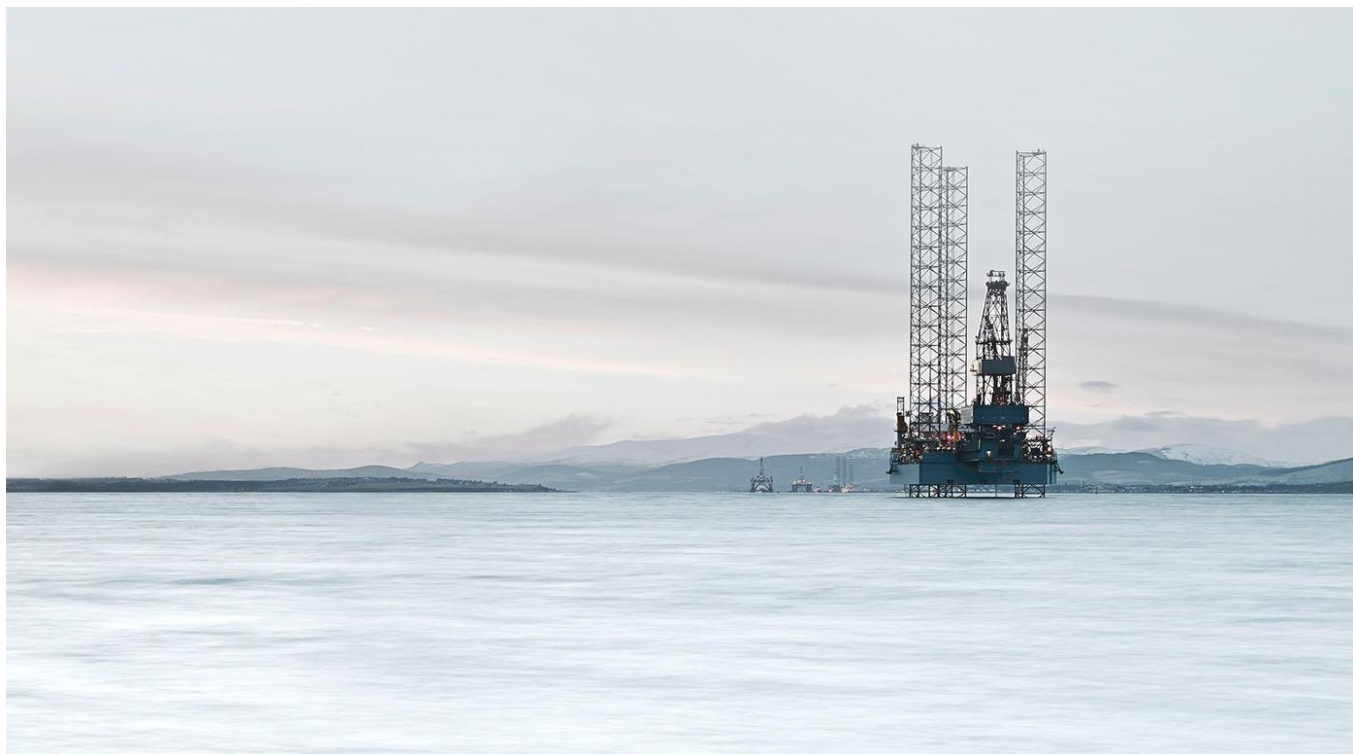


Summary

Klaus Stahlmann, CEO | February 12, 2015



Summary Financial Guidance¹⁾

	Order Intake	Sales	Operational EBITA
2015	Slight decrease	Flat	Flat
from 2017	No top-line guidance provided (Uncertain impact of oil price volatility limits top-line visibility over the mid-term)		Improve Sulzer profit margins by 4–6 percentage points (assuming no significant top-line erosion)

¹⁾ Adjusted for currency effects

Strong fundamentals

- **#1 or #2 positions** in long-term attractive markets
- Equipment and services for **performance critical** applications
- **Global footprint** with a strong presence in **emerging markets**
- **Diversified business portfolio** with high **service share**
- Strong **balance sheet** and **capital discipline**

Attractive prospects

- **4 - 6 percentage points profitability improvement** from 2017 onwards
- Substantial **growth potential** in fundamentally attractive markets
- **Committed and dedicated management** team prepared to deliver

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